

Town of Lincoln, Rhode Island
Wastewater Pump Station Rehabilitation Project
Contract 1 Pump Control Equipment
Purchasing Dept. Contract No. 2012-13

Addendum 1 - January 27, 2012

The following modifications to the specification book are hereby made.

Item 1: General Condition Article V-2 Payments to Manufacturer Page 7

Paragraph a. Delete second sentence beginning: “If payment is requested.... applicable insurance.

Paragraph a. Last sentence beginning: “The OWNER shall retain..” change 15% to 10%.

Paragraph a. Add new sentences at end.

“Retainage shall be reduced to 7.5% upon satisfactory delivery of 50% of the contract equipment and further reduced to 2% upon satisfactory delivery of 100% of the contract equipment. A 2% retainage shall remain for a period of 90 days following installation of the last control panel.

Item 2: Bid Bond Notification

All bidders are hereby notified by this addendum that bid security in the amount of 5% of the bid price shall be required and shall accompany the bid for this contract.

Item 3: Information for Bidders

Add new Article 16 “Bid Security”

Each bid must be accompanied by a certified check of bidder, or a bid bond, duly executed by the bidder as principal by a surety company approved by the Owner, in the amount of 5 percent of the bid. Bonds or certified checks will be held and released in accordance with the following schedule.

Low Price Bidders 4, 5,	Returned by February 10, 2012
Non Selected Bidders 1 or 2, or 3	Returned by March 5, 2012
Selected Bidder	Returned upon contract signing

Item 4: Payment Bond Options

As an option to providing a Payment Bond through a surety company, the Manufacturer may satisfy the requirements of the Payment Bond provisions by providing lien releases, indemnifications, and/or certifications that all suppliers providing equipment and all labor utilized on the shipment being delivered have been paid. The lien releases, indemnifications and/or certifications shall be in a form deemed acceptable to the Town and shall accompany the shipment. No payments for the delivered equipment shall be made without receipt and approval of the requested documentation.

Item 5: Performance Bond Options

As an option to providing a Performance Bond through a surety company, the Manufacturer may satisfy the requirements of the Payment Bond provisions by acceptance of the following payment retainage schedule.

Equipment Delivery %	<50%	<75%	<90%	100%
Retainage Held	20%	15%	10%	2%

The 2% retainage shall be held for a period of 90 days following installation of the last control panel.

The Manufacturer shall acknowledge receipt of this two page Addendum by notifying Peggy Weigner (Town of Lincoln) at pweigner@lincolnri.org.